KEY DEVELOPMENTS AT LUCAS OIL STADIUM AND INDIANA CONVENTION CENTER EXPANSION JANUARY 2007 UPDATE

Minority Participation Passes \$100 Million Mark

Participation by minority and women contractors in the Lucas Oil Stadium construction project has now passed the \$100 million mark. The Indiana Stadium and Convention Building Authority (ISCBA) said the project team is closing in on the contracting goals of 15% for minorities and 5% for women-owned firms. As of the middle of December, the exact totals were 14.51% for minorities and 3.99% for female contractors. "I believe we are setting new benchmarks for public construction projects in the area," said John P. Klipsch, Executive Director of the ISCBA. "We also are giving minority firms helpful advice on how to bid effectively in the future to improve their market share." Klipsch said the Hunt-Smoot-Mezzetta contractor consortium has been especially attentive to the MBE and WBE goals, and he lauded the work of Engaging Solutions, a consulting firm hired to help recruit and counsel minority vendors. A special effort on Bid Package No. 9 saw goals for minority and women firms raised to 20% and 10% respectively, objectives that were exceeded in total by about 10%.

Lucas Oil Stadium MWBE Participation Report Summary December 18, 2006

| Category | Original Commitment | | % | Changes | | Current Commitment | | % |
|-----------------|------------------------|-------------|--------|---------|------------|-----------------------|-------------|--------|
| Contractors | | | | | | | | |
| Total Contracts | \$ | 448,232,299 | | \$ | 12,824,954 | \$ | 461.057.253 | |
| Total MBE | \$ | 59,468,002 | 13.27% | \$ | 6,751,530 | \$ | 66,219,532 | 14.36% |
| Total WBE | \$ | 17,208,704 | 3.84% | \$ | 542,514 | \$ | 17,751,218 | 3.85% |
| Total MWBE | \$ | 76,676,706 | 17.11% | \$ | 7,294,044 | \$ | 83,970,751 | 18.21% |
| Soft Costs | | | | | | | | |
| Total Contracts | \$ | 74,125,152 | | \$ | 2,655,320 | \$ | 76,780,472 | |
| Total MBE | \$ | 11,360,863 | 15.33% | \$ | 465,868 | \$ | 11,826,731 | 15.40% |
| Total WBE | \$ | 3,559,499 | 4.80% | \$ | 124,720 | \$ | 3,684,219 | 4.80% |
| Total MWBE | \$ | 14,920,362 | 20.13% | \$ | 590,588 | \$ | 15,510,950 | 20.20% |
| Combined Totals | | | | | | | | |
| Total Contracts | \$ | 522,357,451 | | \$ | 15,480,274 | \$ | 537,837,725 | |
| Total MBE | \$ | 70,828,865 | 13.56% | \$ | 7,217,398 | \$ | 78.046.264 | 14.51% |
| Total WBE | \$ | 20,768,203 | 3.98% | \$ | 667,234 | \$ | 21,435,437 | |
| Total MWBE | \$ | 91,597,069 | 17.54% | \$ | 7,884,632 | \$ | 99,481,701 | 18.50% |

Bids For Security Systems Now Under Review

ISCBA officials are now reviewing bids for a security and surveillance system that will make Lucas Oil System one of the most secure venues in the country. A final decision on the team to perform the work is expected in the next 90 days. The new high tech system will show all visitors on cameras, monitor movements as people pass through doors and keep close tabs on everything that goes on inside the stadium as well as in the plazas and parking lots. Included in the system will be card readers, door-monitoring devices and door controllers -- about 600 security devices altogether.

ISCBA Names Lori Dunlap Deputy Director

Lori Dunlap has been named Deputy Director of the ISCBA, according to an announcement by John Klipsch. Lori has served as the Contract and Budget Manager of the ISCBA since its inception in 2005. "We wanted to recognize Lori's good work for the Authority and, at the same time, acknowledge that for many months she has performed as my second-in-charge, "said Klipsch. Prior to joining the ISCBA, Lori worked as the Planning Manager for BAA Indianapolis, the firm that manages Indianapolis International Airport.